

## Cape Economics Unit 2 Paper 1 Answers

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|Form 6 Economics Unit 2 | ½ Hours Answer ALL questions 1. Which one of the following constitutes a leakage from the circular flow of income? a. The purchase of a domestically produced good by a domestic company b. The purchase of a domestically produced good by a foreign company c. The payment of value added tax on goods sold to the ...

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AQA GCE Economics Unit 2 GE Specimen Paper for 2009-10: Version 1.1, approved (July 2007) \_\_\_\_ Turn over 10 The diagram below shows two aggregate demand curves and the short run aggregate supply curve for an economy. The fall in the price level from OP1 to OP2 could be explained by an increase in A real incomes. B interest rates. C labour productivity.

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The economic linebrake problem - Collins  
c)Value of the Marginal Product (VMP) (2 marks) VMP = MPP x price per unit (ii)The table below shows the output and wage rate for six units of labour (input).On the answer sheet provided, complete the table assuming that the price of the product is \$100 per unit and the wage rate is \$200. (18 marks)

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